



المؤتمر الدولي للمالية الريادية
International Conference
of entrepreneurial finance

CIFEMA ' 2023

10th International Conference Of Entrepreneurial Finance

**Islamic Economics and Finance in a Changing Reality :
Challenges and Development Prospects**

Conference program

23-24 November 2023

ENCG, Ibn Zohr University Agadir - Morocco

Scientific partners



CIFEMA 2023

10th International Conference Of Entrepreneurial Finance Islamic Economics and Finance in a Changing Reality : Challenges and Development Prospects

Keynote Speakers



Dr. Omar El Kettani



Dr. Mohamed Al-Suhaibani



Dr. Noor Suhaida Kasri



Dr. Abdulbari Mashal



Dr. Fahd Ben Saleh Al Humud,



Dr. Asma Ben Salem



Dr. Talal Aldoussary



Dr. Mohamed Elouardi



Dr. Ahmed Chakir



Dr. Mohamed Cherif El Amri



Dr. Mahmoud Mohamed Zoair



Dr. Mahadi Ahmad



Dr. Abdulaziz Al Shami



Dr. Aisha Muneeza



Dr. Hassan Azganin



Dr. Ali Kafou



Dr. Mikael Said



Dr. Deyaaeldin Mohd A. Hakim Zoeir



Dr. Amina Idrissi Chouahdi



Dr. Abdessalam Maissour

Scientific partners

Organizers



10th International Conference Of Entrepreneurial Finance CIFEMA ' 2023

Islamic Economics and Finance in a Changing Reality : Challenges and Development Prospects

23-24 November 2023

ENCG, Ibn Zohr University Agadir-Morocco

The main topics of the conference:

- **Islamic economics, finance, environmental, social and international governance practices**
- **Islamic economics and finance and its role in achieving sustainable development goals**
- **The role of Islamic economics and finance in confronting the risks of natural disasters and mitigating the effects of pandemics.**
- **The role of Islamic economics and finance in the social and solidarity economy system**
- **The social impact of functional integration between for-profit and non-profit Islamic financial institutions**
- **The role of artificial intelligence in developing collective ijtihad in the field of Islamic economics and finance**
- **Artificial intelligence and its applications in Islamic economics and finance**
- **The impact of the availability of big data on testing theories of Islamic economics and finance**
- **The impact of financial technology and its applications on the development of Islamic economics and finance**
- **The implications of the changing reality of Islamic economics and finance on participatory finance in Morocco and the potential opportunities for development**

Day 1 Thursday , November 23th, 2023 (GMT+1)

Registration 08:30-09:00

Welcome and Opening Remarks

09:00-10:00

Recitation of Verses from the Holy Qur'an

- Dr. Abdelaziz BENDOU, President of Ibn Zohr University, Agadir-Marocco
- Dr. Mohammed Hicham HAMRI, Director of ENCG, Agadir-Morocco
- Dr. Ashraf Md Hashim, Executive Director ISRA & Vice-president of INCIEF University, Malaysia
- Dr. Ahmet Cevat Acar, Director of Istanbul Sabahattin Zaim, Turkey
- Dr. Abdulbari Mashal, Managing partner of Raqaba – USA
- Dr. Mohammad Ibrahim Alsuhaibani, CIFEMA Scientific committee, Saudi Arabia
- Dr. Omar El Kettani, CIFEMA Scientific committee, Morocco
- Dr. Ahmed Chakir, President of Organizing committee, ENCG Agadir-Morocco

Plenary sessions

Plenary session 1

10:00 - 11:30

Islamic economics and finance:
contemporary developments

Moderator

Dr. Ahmed Chakir

ENCG, Ibn Zohr University, Agadir,
Morocco

Conference room: Mokhtar Soussi

The Potential Impacts of the Fourth Industrial Revolution (4IR) on the Islamic Economy and Economics

Dr. Mohammad Ibrahim Alsuhaibani, Professor researcher in Islamic Economy and Finance Saudi Arabia, Saudi Arabia

The conception's basis of third social sector in the islamic economy

Dr. Omar El Kettani, Expert in Islamic Economics, CIFEMA Scientific committee, Morocco

A proposed model of islamic social companies

Dr. Abdulbari Mashal, Managing partner of Raqaba – USA

Developing Green-based Economy via Value Based Intermediation: The Experience of Islamic Banking Industry in Malaysia

Dr. Noor Suhaida Kasri, Research Fellow, Lecturer, ISRA RMC, INCEIF University, Kuala Lumpur, Malaysia

Plenary session 2

11:30 - 13:30

Islamic finance: Artificial intelligence and FinTech

Moderator

Dr. Abdeslam Aqelmoun

ENCG, Ibn Zohr University, Agadir,
Morocco

Conference room: Mokhtar Soussi

The social dimension in Islamic financial legislation is a pillar of the solidarity economy

Dr, Mohamed Elouardi, Faculty of Shariah, Ibn Zohr University- Agadir-Morocco

Fintech contracts: cooperative lending platforms as a model

Dr. Fahd Ben Saleh Al Humud, Saudi Arabia

Digital Shariah Advisory via AI Prospects and Challenges

Dr, Saïd Mikail, Researcher, ISRA, Malaysia

A Proposed Contemporary Fiqh Framework for Analyzing Issues in Cryptocurrencies

Dr. Mohamed Cherif El Amri, Istanbul Sabahattin Zaim Universit, Türkiye

The effectiveness of using artificial intelligence techniques in managing the Islamic finance formula

Dr. Deyaaeldin Mohd A. Hakim Zoeir, Adib Egypt Bank, Egypt.

13:30 - 14:30

Cocktail lunch & Dhuhr Prayer

Parallel sessions 14:30 - 18:00

Sessions (1, 2 & 3) 14:30-16:00

Session 1	Islamic finance and currents issues, FInTech and Artificial Intillegence	Session 2	Islamic finance between economic development and social impact	Session 3	Islamic econmics and finance : instruments and social impact
Moderators	<p>Dr. Asma Ben Salem, Higher Institute of Theology, EZ-Zitouna University, Tunisia</p> <p>Dr. Ali Kafou, E.N.C.G – C - Hassan II university- Casablanca, Morocco</p>	Moderators	<p>Dr, Mohamed Elouardi, Faculty of Sharia, Ibn Zohr University, Agadir, Morocco</p> <p>Dr. Omar El Kettani, CIFEMA Scientific committee, Morocco</p>	Moderators	<p>Dr, Bouchra Radi, ENCG, Ibn Zohr University, Agadir, Morocco</p> <p>Dr, Amina Idrissi Chouahdi, ENCG-Ibn Zohr University, Agadir Morocco</p>
Room	Ibn Khaldoun	Room	Mokhtar Soussi	Room	Ibn Battuta
	<p>Cash Waqf Linked Sukuk in Indonesia: Prospects and Challenges Zaimudin Al Mahdi Moka. Mohamed Cherif EL Amri Istanbul Sabahattin Zaim University</p> <p>Integrating Artificial Intelligence in Moroccan Islamic Banks: Challenges and Prospects Ayman AMMARA, Mohamed Cherif EL Amri Istanbul Sabahattin Zaim University</p> <p>The comparison between the volatility of Islamic stocks and conventional stocks. why are there research contradictory results? Mona Hasan Agha, Istanbul Sabahattin Zaim University, Turkiye</p> <p>The role of artificial intelligence in developing collective ijtehad in the field of Islamic economics and Finance Oscar Kanyemba, The International Open University (IOU)- Zimbabwe</p> <p>Do Shareholders Value a Corporate Sustainability Structure? Evidence from the Cost of Equity Capital Hayat El Guengue and Abdelmajid Hmaittane, ENCG, Ibn Zohr University, Agadir-Morocco</p>		<p>The role of Islamic finance in promoting economic development "The Jordanian Islamic Bank is a model" Mohamed Bouazza, Amer Abbadi, Mohammed First University, Ouejda Morocco</p> <p>The Effectiveness of Functional Integration between Islamic Banking and the Endowments Sector in Enhancing the Social Impact of Finance and Investment Khalid Hamid, Morocco</p> <p>Artificial intelligence; Its applications and role in developing diligence in Islamic economics and finance Ahmed El Idrissi –Morocco</p> <p>State governance and economic empowerment: relationship and determinants Zohra kharroubi, Mohamed V university, Rabat-Morocco</p> <p>The role of participatory financing in supporting the social economy Hassan Id Benmouh, Shariah Faculty, Ibn Zohr University, Agadir-Morocco</p>		<p>Zakat Fund a tool for resilience in the face of natural disasters: the case of the AL Haouz earthquake Sanae Hassab, FSJES Souissi- Mohammed V University, Rabat-Morocco</p> <p>Islamic microfinance and fintech: what financing model for small businesses in morocco? Amina Laminou, Ahmed Chakir, ENCG-Agadir, Ibn Zohr University, Morocco</p> <p>The Waqf model in Morocco and the prospects for its development Hind EL Ouazzani, INREDD, UCA, Marrakech, Morocco</p> <p>The role of the Islamic economy and finance in the social economy system in the Moroccan context Nadia El Marjou, Ahmed Chakir, ENCG-Agadir, Ibn Zohr University, Morocco</p> <p>Artificial intelligence for counterparty risk management in participative banks: applications and prospects Camélia Sehaqui, Hassan 1st University, Settat-Morocco</p>
	16:00 - 16:30		Tea Break & Networking & Asr prayer		

Sessions (4, 5 & 6) 16:30 - 18:00

Session 4	Islamic finance: instruments and impact	Session 5	Islamic finance: Organizational aspects and	Session 6	Islamic banking, Crowdfunding and financial inclusion
Moderators	<p>Dr. Abdelmajid Hmaittane, ENCG, Ibn Zohr University, Agadir, Morocco</p> <p>Dr. Hassan Azganin, Assistant Professor at EMAA Business School Agadir, Morocco</p>	Moderators	<p>Dr. Ali Kafou, E.N.C.G – C - Hassan II university-Casablanca, Morocco</p> <p>Dr. My Hicham El Fadili, ENCG, Ibn Zohr University, Agadir, Morocco</p>	Moderators	<p>Dr. Lahcen El Mesquine, ENCG, Ibn Zohr University, Agadir, Morocco</p> <p>Dr. Abdessalam Maissour, PhD, Professor Sidi Mohamed Ben Abdellah University, Fes Morocco</p>
Room	Ibn Khaldoun	Room	Mokhtar Soussi	Room	Ibn Battuta
	<p>The Role Of Waqf In Poverty Alleviation: Focusing On Water Pollution In Apapa Region <i>Alawiye, Habeebullah Olawale, International Islamic University, Malaysia</i></p> <p>Contribution of Qard Hassan ecosystems in the development of micro-entrepreneurship in Souss Massa region: an economic and social impact perspective. <i>Hinde Adjar, Ahmed Chakir, ENCG-Agadir, Ibn Zohr University, Morocco</i></p> <p>Islam and corporate climate governance: Are the World Economic Forum climate governance principles suitable for Islamic financial institutions? <i>Saima Fazal, Mohamed Cherif EL Amri Istanbul Sabahattin Zaim University</i></p> <p>Crowdfunding microloans for financial inclusion for all: a study of the Kiva platform business model. <i>Roqaya Diyab, Ahmed CHAKIR, ENCG- Ibn Zohr University, Agadir-Morocco</i></p> <p>Challenges of implementing a monetary policy consistent with the requirements of Islamic economics <i>Imane Saad-Allah, FSJES Agadir, Ibn Zohr University, Morocco</i></p>		<p>Efforts to digitize Zakat - The case of Indonesia <i>Haddad Abderrahim, El Mosaid Fadma, ENSA-Agadir, Ibn Zohr University, Morocco</i></p> <p>Balanced scorecard for sales performance at Participative Banks in Morocco <i>Lahoucine El Ktiri, FSJES Agadir, Ibn Zohr University, Morocco</i></p> <p>Islamic finance, risk management and organizational resilience for SMEs <i>Yacoubi Larbi, Tourabi Amina, ENSA-Agadir, Ibn Zohr University, Morocco</i></p> <p>Role of innovation in enhancing social impact of social economic organizations: evidence from Moroccan cooperative context <i>Mohamed Bakkar, Mohamed El Khabbach, Ahmed Chakir, ENCG-Agadir, Ibn Zohr University, Morocco</i></p> <p>Sustainable and responsible investment: The case of the Moroccan financial market <i>Mouncif Harabida, Bouchra Radi, ENCG-Agadir, Ibn Zohr University, Morocco</i></p>		<p>Organizational learning capacity and organizational innovations in higher education institutions in Agadir <i>Bellihi Hassan, Laila Amzil, Ait Oufkir Abdellah, Ouahbi Kaoutar, ENCG-Agadir, Ibn Zohr University, Morocco</i></p> <p>Transferability of Financial Instruments in the Market <i>Brahim Yazidi Alaoui, FSJES de Casablanca, Hassan II University, Morocco</i></p> <p>Crowdfunding Legal Framework: Comparative Evidence from Five African Countries <i>Abdelaziz El Idrissi, Slimane ED-DAFALI, ENCGJ, Chouaib Doukkali University, El Jadida, Morocco</i></p> <p>Islamic Banking In Morocco: Steps Forward <i>Basma Azzouzi, Sidi Mohamed Ben Abdellah university, Morocco</i></p> <p>Financial Inclusion of Moroccan SMEs: Assessing Fintech's Adoption and Exploring Decentralized Finance Perspectives in Morocco <i>Abderrahmane Ed-Daoudy, Ahmed CHAKIR ENCG, Ibn Zohr University, Agadir-Morocco</i></p>

Day 2 Friday , November 24th, 2024 (GMT+1)

Plenary sessions

Plenary session 3

09:00 - 10:30

Islamic finance: contribution in achieving sustainable development

Moderator

Dr. Rachid Oumlil

ENCG- Ibn Zohr University, Agadir- Morocco

Conference room: Mokhtar Soussi

Green Islamic microfinance: empirical evidence from Tunisia

Dr. Asma Ben Salem, Higher Institute of Theology, EZ-Zitouna University., Tunis, Tunisia

Achieving sustainable development through the lens of Islamic Finance

Dr. Aishath Muneeza, INCEIF Lecturer, Malaysia

Rural development financing by islamic sukuks

Dr. Abdessalam Maissour, PhD, Professor Sidi Mohamed Ben Abdellah University, Fes Morocco

Investment Funds Social, Environmental and development roles

Dr. Mahmoud Mohamed Zoair Consultant, Expert in Islamic financial products development, Egypt.

Employing artificial intelligence in Islamic financial institutions

Dr. Hassan Azganin, Assistant Professor at EMAA Business School Agadir, Morocco

10:30 - 11:00

Tea Break & Networking

Plenary session 4

11:00 - 13:00

Islamic finance practices: challenges and prospects

Moderator

Dr, Abdelmajid Hmaitane

ENCG, Ibn Zohr University, Agadir, Morocco

Conference room: Mokhtar Soussi

Jurisprudential renewal by creating a legitimate alternative in financial transactions

Dr. Talal Aldoussary, Proessor researcher, Qassim University, Saudi Arabia

Working for retirement savings in the context of quran chapter 2, verses 266 an

Dr. Mahadi Ahmad, Researcher, ISRA and INCEIF, Malaysia

Does Islamic filtering reduce diversification gains? Dow Jones Islamic Titans 100

Dr. Ali Kafou, E.N.C.G – C - Hassan II university- Casablanca

Islamic Economics in the Face of Crises and Pandemics

Dr, Abdulaziz Al Shami, Istanbul Sabahattin Zaim University, Turkey

History of public management in Morocco: From Islamic management of the state budget to the arrival of IPSAS accounting standards

Dr, Amina Idrissi Chouahdi, ENCG-Ibn Zohr University, Agadir Morocco

13 :00-15 :00

Lunch & Jumu'ah Prayer

15:00 – 16:00

Closing of the 10th edition of the CIFEMA